Topic 4

**Online activity 1:** read s15-10.

**Online activity 2:** Read ITAA 1997 s 20-20, 20-30

**Online activity 3:** Read ITAA 1997 s 70-35

**Online activity 4:** Read ITAA 1997 ss 70-40 to 70-50

**Online activity 5:** Read ITAA 1997 ss 70-90 to 70-115

**Online Activity 6:** Read ITAA 1936 s 44

**Online activity 7:** Read ITAA 1936 s 23L(2)

**Online activity 8:** Read ITAA 1936 s 23L

**Online activity 9:** Read *FCT v Word Investments Ltd* [2008] HCA 55; ITAA 1997 Div 50

**Online Activity 10:** What takes precedence?

1. s 15-5 or s 6-5

2. s 15-20 or s 6-5

**Online Activity 11:** Trading stock figures for 30 June of previous tax year for DVC were $1,100 stock on hand. What value can DVC bring trading stock in at 1 July of current tax year?

**Online Activity 12:** A shop gifts chocolate to the Salvation Army. What are the tax implications?

**Online Activity 13:** Sally receives a dividend from Santos a $100 cheque plus an imputation credit of $40. What are her tax implications?

**Online Activity 14:** A scholarship of $25,000 paid to Natasha who is studying commerce at Flinders. What are her tax implications?

**Online Activity 15:** Australian Tax Chapter 6 Practice Problems 1-3, Chapter 7 Practice Problem 13